

Amendment No. 1 to SB1357

McNally
Signature of Sponsor

AMEND Senate Bill No. 1357

House Bill No. 1369*

by deleting all language after the enacting clause and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Title 8, Chapter 35, Part 2, is amended by adding the following as a new, appropriately designated section:

Section 8-35-2__.

(a) The chief governing body of any employer participating in the retirement system pursuant to chapter 35, part 2 of this title may by resolution legally adopted and approved by two-thirds (2/3) majority of that body elect to discontinue the noncontributory provisions of § 8-34-206 for all employees employed after the effective date of the resolution and to have the contributions made by such employees treated as employer contributions pursuant to § 8-37-216. Employees who were employed prior to this date will continue to be eligible for the noncontributory provisions of § 8-34-206. Any such resolution shall set forth the effective date of the discontinuance; provided that such date shall be on the first day of any quarter following a minimum of three (3) months' notice to the retirement system.

(b) Any resolution to discontinue the noncontributory provisions of § 8-34-206 that is adopted pursuant to this section shall be irrevocable and the employer shall not be permitted to elect at a later date to provide the noncontributory provisions of § 8-34-206.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.